

INTERNATIONAL SCHOOL OF SEYCHELLES
 INCOME & EXPENDITURE STATEMENT
 YEAR END 31ST AUGUST 2014

	2013/14 YTD Budget	2013/14 YTD Actual	2014/15 Budget
INCOME:			
Tution Fees	32,221,516	32,141,897	32,424,480
Association fee	603,900	758,750	743,625
Registration and Enrolment Fee	412,500	1,389,783	1,336,500
Rents	100,000	67,600	88,000
Misc	150,000	239,775	100,000
Special Classes, Bus Studies, Economics ect.	220,000	20,465	22,000
Exams	1,000,000	1,328,633	1,205,780
Bank Interest		71,507	138,500
Sale of Uniforms	288,750	214,327	417,473
Staff Discount	(1,686,713)	(1,791,630)	(1,617,516)
Other Revenue Sources	-	256,052	-
TOTAL INCOME	33,309,953	34,697,160	34,858,842
EXPENDITURE:			
Audit (provision)	38,500	40,000	44,000
Event Management	100,000	114,122	214,000
Bad Debt Account	-	214,774	25,000
Bank Charges	30,000	55,082	60,000
Books & Periodicals & Advertising	25,000	47,623	25,000
Vehicle Expenses (Fuel & Maintenance)	60,000	79,156	100,000
Cleaning	70,000	114,105	100,000
Computer Costs	67,161	14,350	25,000
Depreciation	1,282,169	1,268,916	1,556,839
Electricity & Water	1,500,000	1,425,120	1,567,632
Exam Expenses	1,012,444	1,320,134	1,022,076
Foreign Exchange Loss	-	-	
Insurance	176,752	202,792	200,000
Interest On Loan - Baroda ACC	400,000	130,768	
Legal Fees - Profesional fees	25,000	38,400	25,000
Land Lease	-	33,163	35,000
Leased line - Internet & Networking Balagi	276,000	368,377	488,100
Licence	80,000	6,550	236,220
Local Travel	20,000	-	20,000
NSC (Swimming Pool/Tennis/Football)	80,000	74,920	80,000
Pest Control	20,000	18,671	20,000
Photocopying	250,000	410,236	250,000
Postage	5,000	1,355	5,000
Refuse Collection	25,000	9,286	10,000
Repairs & Maintenance Building	300,000	181,802	200,000
Salaries & Staff Costs	23,413,488	22,957,769	24,568,236
School Trips	100,000	70,100	100,000
Security	75,000	78,990	171,096
Stationery - Printing	30,000	32,990	35,000
Subscription to Organisations	66,500	9,246	
Sundries - Ex Pat Acc Exp	30,000	9,953	10,000
Teaching Supplies	3,000,000	1,817,316	3,000,000
Telecommunications	60,000	50,304	60,000
Uniforms	275,000	199,371	262,209
Workshops	50,000	30,669	200,000
TOTAL EXPENDITURE	32,943,014	31,426,411	34,715,408
SURPLUS/(DEFICIT)	366,939	3,270,749	143,434